### HAREN PAREKH & CO.

### Chartered Accountants

321/322, Reena Complex, R. N. Road, Vidyavihar (W), Mumbai-400 086 Phone: +9122-513 1381 • Fax: +9122-2512 610

INDEPENDENT AUDITORS REPORT ON QUATERLY STANDALONE FINANCIAL RESULTS OF EASY FINCORP LIMITED [FORMERLY WEIZMANN FINCORP LIMITED] PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO BOARD OF DIRECTORS OF EASY FINCORP LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results (the Statement') of **EASY FINCORP LIMITED** ('the Company') for the Quarter & Half Year ended September 30, 2019, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations).
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standards on review engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, in our opinion and to the best of our information and according explanation furnished to us, nothing has come to our attention that causes us to believe the accompanying statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR HAREN PAREKH & CO., CHARTERED ACCOUNTANTS FIRM REG. NO: 114075W

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HAREN I. PAREKH PROPRIETOR MEMBERSHIP NO: 30009 MUMBAI: DATED: 14/11/2019 UDIN: (9030009AAAAFB 4842.



# Easy Fincorp Limited

[FORMERLY WEIZMANN FINCORP LIMITED]

CIN L65920MH1984PLC118029

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001 Tel: 022-61802400; Email: easyfincorpltd@gmail.com; website: easyfincorp.com

Statement of Standalone / Consolidated unaudited Results for the Quarter & Half year Ended 30.09.2019								
	Particulars	Quarter ended			Six Months ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
[a]	Revenue from operation	-	-	-		-	-	
[b]	Other income	3.16	3.10	3.20	6.26	6.46	12.73	
	Total income (1+2)	3.16	3.10	3.20	6.26	6.46	12.73	
2	Expenses							
[a]	Cost of materials consumed						-	
[b]	Purchase of stock-in-trade						-	
[c]	Changes in inventories						-	
[d]	Employee benefits expense	1.61	1.43	1.39	3.04	2.78	5.81	
[e]	Financial Costs	-	-	-		-	-	
[f]	Depreciation and amortisation expense	-	-	-		-	-	
[g]	Listing Fees	0.75	0.75	0.74	1.50	1.48	2.88	
[h]	Other expense	0.79	0.56	0.83	1.35	1.22	4.09	
	Total expenses	3.15	2.74	2.96	5.89	5.48	12.78	
3	Profit/(loss) before exceptional items and tax (1 - 2)	0.01	0.36	0.24	0.37	0.98	(0.05)	
4	Exceptional Items						-	
5	Profit / (Loss) before tax ( 3 -4)	0.01	0.36	0.24	0.37	0.98	(0.05)	
6	Tax Expense	-	0.09	0.11	0.09	0.25		
	Current Tax		0.09	0.11	0.09	0.25	-	
	Deferred Tax	-	-	-		-		
7	Net Profit/(Loss) after tax from continuing operations (5-6)	0.01	0.27	0.13	0.28	0.73	(0.05)	
8	Profit / (Loss) from discontinuing operations	-	- 1		-		-	
9	Tax Expense from discontinued operations	-	- 1	-	- 1	-	-	
10	Net Profit/(Loss) after tax from discontined opeations (7-9)	-	- 1	-	-	-	-	
11	Other comprehensive income, net of tax			1				
	Items that will be reclassified subsequently to profit or loss:		-	-		-	-	
	Net Gain / (Loss) on Fair Value through OCI - Equity	(8.84	- ار	16.88	(8.84)	16.88	17.63	
	Tax on above	1.97	-	(3.76)	1.97	(3.76)	(3.92)	
	Items that will not be reclassified subsequently to profit or loss:	-	-	-	- 1	-	-	
	Tax on above	-	· ·		-	-	-	
	Total other comprehensive income	(6.87	) -	13.12	(6.87)	13.12	13.71	
12	Total comprehensive income/(Loss) (7+8)	(6.86	0.27	13.25	(6.59)	13.85	13.66	
13	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50	24.50	
	(Face Value of Rs 10/- Per Share)							
14	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	· ·	196.34	
15	Earning per Share (FV of Rs 10/- each)							
(a)	Basic (in Rs.)	0.004	0.11	0.05	0.11	0.30	(0.02)	
(b)	Diluted (in Rs.)	0.004	0.11	0.05	0.11	0.30	(0.02)	

1 The audit committee has reveiwed these results and the Board of Directors has approved the above results at their meeting held on 14th November 2019.

2 The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013

read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 4 The figures for the quarter ended 30th September 2019 represent the balance between unaudited figures in respect of the half year ended 30/9/19 and those published for the

first quarter of the respective financial year.

5 The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

#### Place : Mumbai

Date : 14/11/2019

For Easy Fincorp Limited Akhnanand Joshi (Director) DIN 07041418 200x MUMPA: n ----

## **EASY FINCORP LIMITED**

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Roed, Fort, CIN L65920MH1964PLC118029 Tel: 022-61802400 Email: easyfincorp.ktd@gmail.com website: <u>easyfincorp.com</u>

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

	Particulars	As At 30th Sept, 2019 Unaudited	As At 31st March, 2019 Audited
A	ASSETS		
1	Non-current assets		
<u> </u>	a Property ,Plant & Equipment	-	_
	b Capital Work in Progress	_	-
	c Other Intangible Assets	_	-
	d Investment in subsidiaries	- 1	-
	e Financial Assets		
	Investments	648.45	657.29
1	f Deferred tax assets (net)	-	-
	g Other non-current assets	-	-
2	Current assets		
1	a Inventories	-	-
	b Financial Assets		
	(i) Investments	-	-
1	(i) Trade Receivables	-	-
	(ii) Cash and cash equivalents	6.71	3.45
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	164.12	167.91
	c Current Tax Assets (Net)	10.21	10.95
	d Other current assets	1.97	0.08
	Total Assets	831.46	839.68
в			
1	Equity		
	a Equity Share capital	24.50	24.50
	b Other Equity	189.75	196.34
	Total Equity attributable to Equityholders of	044.05	000.04
	the company	214.25	220.84
	LIABILITIES		
2	Non-current liabilites		
	a Financial Liabilities		
	(i) Other financial liabilities	475.00	475.00
	b Deferred tax liabilites (Net)	140.76	142.73
	Current liabilites		
	a Financial Liabilities		l
	(i) Borrowings	-	-
	(i) Trade payables	1.36	1.03
	b Other current liabilities	-	0.08
	c Provisions	0.09	-
	d Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	831.46	839.68

For Easy Fincorp Limited

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Akhilanand Joshi Director DIN 07041418 ACOR

Date: 14/11/2019

Particular	30-09-2019		30-09-2018	
	Amount	(Rs. In	Amount	(Rs. In
	Lac	s)	Lac	s)
Cash Flow From Operating Activities				
Net Profit /(Loss) before tax and interest		0.37		0.98
Interest income		(6.26)		(6.46)
Operating Profit before Working Capital Changes		(5.89)		(5.48)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables		-		-
Other current assets		(1.89)		(1.78)
Short-term loans and advances		3.79		(1.45)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables		0.33		(0.33)
Other current liabilities		(0.08)		(0.04)
Cash flow from extraordinary items				
Cash generated from operations		(3.74)		(9.08)
Net income tax (paid) / refunds		0.74		1.76
Net cash flow from / (used in) operating activities (A)		(3.00)		(7.32)
Cash Flow From Investing Activities				
Investments	4	-		-
Net cash flow from Investing activities (B)	L	-		-
Cash Flow From Financing Activities				
Interest income		6.26		6.46
Net Cash flow from Financing activities (C )	<u> </u>	6.26		6.46
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		3.26		(0.86)
				£
Cash and Cash Equivalent at the Beginning of the year	2	3.45		5.07
Cash and Cash Equivalent at the End of the year		6.71		4.21
		3.26		(0.86)
Cash and Cash Equivalents at the End of the Year		**************************************	1	
(a) Cash on Hand		0.05		0.07
(b) Cheques, Drafts on Hand		80002/ <del>1</del> 3		66267
(c) Balances with Banks	1			
In Current Accounts		6.66		4.14

## For Easy Fincorp Limited

\* Akhilanand Joshi (Director) DIN 07041418 Date: 14/11/2019 OR



