

# Easy Fincorp Limited

CIN L65920MH1984PLC118029

Regd. Office : c/o SAREGAMA INDIA LTD. 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai - 400 001

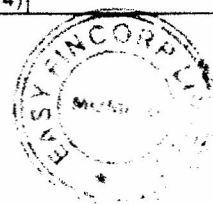
Rs. in Lakh

## Statement of Standalone / Consolidated Audited Results for the Quarter and Year Ended 31.03.2018

	Particulars	Quarter ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	
<b>1</b>	<b>Income from operations</b>					
[a]	Net sales / income from operation		-	-	-	-
[b]	Other income	2.80	1.71	2.12	8.36	9.36
	<b>Total income ( 1 + 2 )</b>	<b>2.80</b>	<b>1.71</b>	<b>2.12</b>	<b>8.36</b>	<b>9.36</b>
<b>2</b>	<b>Expenses</b>					
[a]	Cost of materials consumed		-	-	-	-
[b]	Purchase of stock-in-trade		-	-	-	-
[c]	Changes in inventories		-	-	-	-
[d]	Employee benefits expense	1.40	1.38	1.37	5.20	2.45
[e]	Financial Costs	-	-	-	-	0.01
[f]	Depreciation and amortisation expense	-	-	-	-	-
[g]	Listing Fees	0.72	0.72	0.57	2.88	2.24
[h]	Other expense	1.78	0.85	1.75	3.88	4.86
	<b>Total expenses</b>	<b>3.90</b>	<b>2.95</b>	<b>3.69</b>	<b>11.96</b>	<b>9.56</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax ( 1 - 2 )</b>	<b>(1.10)</b>	<b>(1.24)</b>	<b>(1.57)</b>	<b>(3.60)</b>	<b>(0.20)</b>
<b>4</b>	<b>Exceptional Items</b>		-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax ( 3 -4)</b>	<b>(1.10)</b>	<b>(1.24)</b>	<b>(1.57)</b>	<b>(3.60)</b>	<b>(0.20)</b>
<b>6</b>	<b>Tax Expense</b>	<b>0.04</b>	<b>-</b>	<b>0.03</b>	<b>0.04</b>	<b>0.04</b>
	Current Tax	0.04	-	0.03	0.04	0.04
	Deferred Tax	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(1.14)</b>	<b>(1.24)</b>	<b>(1.60)</b>	<b>(3.64)</b>	<b>(0.24)</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>					
	Items that will be reclassified subsequently to profit or loss:	-	-	-	-	-
	Net Gain / (Loss) on Fair Value through OCI - Equity	-	-	(11.23)	-	(11.23)
	Tax on above	-	-	2.48	-	2.48
	Items that will not be reclassified subsequently to profit or	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(8.75)</b>	<b>-</b>	<b>(8.75)</b>
<b>9</b>	<b>Total comprehensive income/(Loss) (7+8)</b>	<b>(1.14)</b>	<b>(1.24)</b>	<b>(10.35)</b>	<b>(3.64)</b>	<b>(8.99)</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>
	(Face Value of Rs 10/- Per Share)					
<b>11</b>	<b>Earning per Share (FV of Rs 10/- each)</b>					
(a)	Basic (in Rs )	(0.47)	(0.51)	(0.65)	(1.49)	(0.10)
(b)	Diluted (in Rs.)	(0.47)	(0.51)	(0.65)	(1.49)	(0.10)

- The audit committee has reviewed this result and the Board of Directors has approved the above result at their meeting held on 30th May 2018
- The company has adopted Indian Accounting Standards Ind AS from April 1, 2017. Accordingly financial results for the Quarter and year ended March 31 2018 have been prepared in accordance with the Ind AS recognition and measurement principles
- As the Company has only one reportable segment, Hence the disclosure as required under Ind AS 108 'Segment Reporting' is not given
- Reconciliation of Net Profit/(Loss) for the Quarter and year ended March 31, 2018 as reported under previous GAAP and now under Ind AS is as follows

Particulars	Quarter Ended 31/03/2018	Year Ended 31/03/2018
	Rs.(Lakhs)	Rs.(Lakhs)
Net Profit/(Loss) as per Previous GAAP	(1.14)	(3.64)
Remeasurement of loss on defined benefit plans accounted in OCI	-	-
Tax Effect on the above	-	-
Net Profit/(Loss) as per Ind AS	(1.14)	(3.64)



- 5 Reconciliation of Equity for the year ended March 31 2017 as reported under previous GAAP and now under Ind AS are as under

Particulars	Standalone
	Year ended 31.03.2017
Equity as per previous GAAP	(280.15)
Net Gain/ (Loss) on Fair Value through OCI- Equity	629.78
Tax Effect on the above	(138.80)
Total Equity under Ind AS	210.83

- 6 The figure for the three months ended 31/03/2018 and 31/03/2017 represent the balance between audited figure in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 The figure for the corresponding previous periods have been regroup/ reclassified wherever considered necessary to conform to the figures presented in the current period.

Place : Mumbai  
Date : 30.05.2018

For Easy Fincorp Limited

  
Hemant Goenka  
(Director)  
DIN 02138953



# EASY FINCORP LIMITED

Regd. Office: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai-400 001

CIN L65920MH1984PLC118029

Tel: 022-61802400 Email: easyfincorpltd@gmail.com website: easyfincorp.com

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

Rs. in Lacs

	Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 1st April, 2016
A	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	a Property Plant & Equipment	-	-	-
	b Capital Work in Progress	-	-	-
	c Other Intangible Assets	-	-	-
	d Investment in subsidiaries	-	-	-
	e Financial Assets			
	Investments	639.65	639.65	650.89
	f Deferred tax assets (net)	-	-	-
	g Other non-current assets	-	-	-
2	<b>Current assets</b>			
	a Inventories	-	-	-
	b Financial Assets			
	(i) Investments	-	-	-
	(i) Trade Receivables	-	-	-
	(ii) Cash and cash equivalents	5.07	1.20	0.94
	(iii) Bank balances other than (ii) above	-	-	-
	(iv) Loans	166.48	174.82	180.14
	c Other current assets	11.44	10.73	9.87
	<b>Total Assets</b>	<b>822.64</b>	<b>826.41</b>	<b>841.84</b>
B	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	a Equity Share capital	24.50	24.50	24.50
	b Other Equity	182.69	186.33	198.85
	Total Equity attributable to Equityholders of the company	207.19	210.83	223.35
2	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	a Financial Liabilities			
	(i) Other financial liabilities	475.00	475.00	475.00
	b Deferred tax liabilities (Net)	138.80	138.80	141.28
	<b>Current liabilities</b>			
	a Financial Liabilities			
	(i) Borrowings	-	-	1.01
	(i) Trade payables	1.61	1.63	1.18
	b Other current liabilities	0.04	0.14	0.02
	c Provisions	-	-	-
	d Current Tax Liabilities (Net)	-	-	-
	<b>Total Equity and Liabilities</b>	<b>822.64</b>	<b>826.41</b>	<b>841.84</b>



For Easy Fincorp Limited

*Hemant Goenka*

Hemant Goenka

Director

DIN 02138953



**Haren I. Parekh**

**HAREN PAREKH & CO.**

**B.Com. F.C.A.**

**Chartered Accountants**

321/322, Reena Complex, R. N. Road, Vidyavihar (W), Mumbai-400 086  
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**INDEPENDENT AUDITORS REPORT ON QUATERLY AND ANNUAL STANDALONE FINANCIAL RESULTS OF EASY FINCORP LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015.**


**TO BOARD OF DIRECTORS OF  
EASY FINCORP LIMITED**

1. We have reviewed the accompanying statement of standalone financial results (the Statement') of **EASY FINCORP LIMITED** [formerly Wezimann Fincorp Limited] ('the Company') for the Quarter and Year ended March 31, 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements which have been prepared accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Auditing Standards Generally Accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result is free from material misstatement. An audit includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.
4. The financial results for the quarter and year ended March 31, 2017, prepared as per previous GAAP, were reviewed by the erstwhile statutory auditor whose reports containing modified the purpose of our opinion have been furnished to us. We have relied upon these reports for the purpose of our opinion on the statement.
5. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in this statement, are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
6. Based on our audit conducted as above, in our opinion and to the best of our information and according explanation furnished to us, subject to matter described in the paragraph above, the aforesaid statement for the quarter and year ended March 31, 2018:



- a. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - b. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India of the net loss and total comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2018.
7. The number and details under the columns 'Quarter ended March 31, 2017' and year ended March 31, 2017' prepared as per Indian Accounting Standard (Ind AS) are derived based on adjustments to figures reported as per previously applicable Generally Accepted Principle (Previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under the previous GAAP to comply with Ind AS have been audited by us.

**FOR HAREN PAREKH & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO: 114075W**

  
**HAREN I. PAREKH  
PROPRIETOR  
MEMBERSHIP NO: 30009  
Mumbai: Dated: 30/05/2018**

